

File No: 1010/1

November 15, 2019

**Bombay Stock Exchange Limited**  
New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street,  
Fort Mumbai-400001  
Scrip Code: 542216

**National Stock Exchange of India Limited**  
"Exchange Plaza", Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra(East),  
Mumbai – 400 051  
Symbol: DALBHARAT

**Re. Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2019.

The above is for your information and record.

Thanking you,

Yours faithfully,

**For Dalmia Bharat Limited**  
(formerly known as Odisha Cement Limited)



**Dr. Sanjeev Gemawat**  
**Executive Director-Legal & Group Company Secretary**  
FCS-3669

**Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (LODR) Regulations, 2015 for half year ended 30th September, 2019 on consolidated basis as per Ind AS 24:**

**Name of related parties-**

**(i) Joint venture**

- i. Khappa Coal Company Private Limited
- ii. Radhikapur (West) Coal Mining Private Limited

**(ii) Key Management Personnel (KMP)**

- i. Shri Pradip Kumar Khaitan- Independent Director,
- ii. Shri Jai Hari Dalmia – Non- Executive Director,
- iii. Shri Yadu Hari Dalmia- Non- Executive Director,
- iv. Shri Gautam Dalmia- Managing Director,
- v. Shri Puneet Yadu Dalmia – Managing Director,
- vi. Shri Dharmendar Nath Davar- Non- Executive Director (till 30th August, 2019);
- vii. Shri Nagarajan Gopalaswamy - Independent Director (till 25th September, 2019),
- viii. Shri Virendra Singh Jain- Independent Director,
- ix. Smt. Sudha Pillai- Independent Director,
- x. Dr. Niddodi Subrao Rajan- Non- Executive Director (w.e.f. 30th August, 2019),
- xi. Shri Jayesh Doshi- Whole time Director & Chief Financial Officer,
- xii. Dr. Sanjeev Gemawat- Company Secretary

**(iii) Relatives of key management personnel**

- i. Smt. Kavita Dalmia
- ii. Smt. Anupama Dalmia
- iii. Ku. Sukeshi Dalmia
- iv. Ku. Vaidehi Dalmia
- v. Smt. Bela Dalmia
- vi. Ku. Sumana Dalmia
- vii. Smt. Chandana Jayesh Doshi

**(iv) Enterprises controlled/ jointly controlled by key management personnel**

- i. Dalmia Refractories Limited,
- ii. Dalmia Bharat Sugar and Industries Limited,
- iii. Glow Home Technologies Private Limited,
- iv. Alirox Abrasives Limited,
- v. Shri Chamundeswari Minerals Limited,
- vi. Antordaya Commercial and Holdings Private Limited,
- vii. Shree Nirman Limited,
- viii. Dalmia Seven Refractories Limited,
- ix. Kanika Investments Limited,
- x. Dalmia Bharat Foundation,
- xi. Himgiri Commercial Limited
- xii. Rama Investment Company Private Limited
- xiii. Sita Investment Company Limited
- xiv. Himshikhar Investment Limited
- xv. Valley Agro Industries Limited
- xvi. MAJ Textiles Private Limited

**(v) Other related parties**

- i. Shri Jai Hari Dalmia C/o J. H. Dalmia (HUF),
- ii. Shri Yadu Hari Dalmia C/o Y. H. Dalmia (HUF),
- iii. Shri Gautam Dalmia C/o Gautam Dalmia (HUF)
- iv. Kavita Dalmia Parivar Trust



- v. Shri Brahma Creation Trust
- vi. J.H. Dalmia Trust
- vii. Ku. Shrutipriya Dalmia C/o Shrutipriya Dalmia Trust

(a) The following transactions were carried out with the related parties in the ordinary course of business :

(Rs. Crore)

Nature of the transaction	Relationship	Half year ended 30th September, 2019
Purchase of goods and services	Controlled/ jointly controlled by KMP	39
Reimbursement of expense receivable	Controlled/ jointly controlled by KMP	0
Sale of goods and services	Controlled/ jointly controlled by KMP	18
CSR expenses	Controlled/ jointly controlled by KMP	3
Dividend paid	Key Management Personnel	0
Dividend paid	Relatives of KMP	0
Dividend paid	Controlled/ jointly controlled by KMP	1
Dividend paid	Other related parties	1
Dividend received	Controlled/ jointly controlled by KMP	2
Interest paid	Joint venture	0
Managerial remuneration */ **	Key Management Personnel	29
Sitting fees & Commission	Key Management Personnel	0

\* Does not include provision made for gratuity and leave benefits as they are determined on an actuarial basis for the Group as a whole.

\*\* includes share-based payment.

(b) Outstanding balances :

(Rs. Crore)

Particulars	Relationship	Half year ended 30th September, 2019
Borrowings	Joint venture	5
Interest payable on borrowings	Joint venture	0
Trade payables	Controlled/ jointly controlled by KMP	4
Trade receivables	Controlled/ jointly controlled by KMP	7

**Notes:**

a. All the values are rounded off to the nearest Crores, except wherever otherwise indicated. Wherever the amount represented Rs. '0' (Zero) construes value less than Rupees fifty lakhs.

b. Name of the relatives of KMP and enterprises controlled by them are mentioned where there is any transaction with them during the current period.

c. The transactions with related parties have been made on terms equivalent to those that prevail in arm length transactions.

